

SAMPLE Common Loan Application

Below is a sample of the Common Loan Application, which is to be completed on the Maine Funding Network's website. To be better prepared to complete the application, review the <u>application checklist</u> and gather documentation.

Please complete this application and provide the information requested on the <u>application checklist</u>. You may save and return to the application using your login credentials for the Maine Funding Network. Confirmation of receipt will be made by your matched lending partner and, upon review, may request additional documentation.

All owners with 20% or greater ownership interest and guarantors must complete a separate signed Personal Financial Statement and submit in the "Upload Documents" section of this application. If your co-applicant and/or guarantor does not feel comfortable sharing their personal finance information with you for upload in this application portal, please coordinate with your matched lender to ensure all parties submit the required documentation.

All materials submitted to your matched lending partner(s) in connection with your loan application shall become the property of your matched lending partner(s) and shall be retained or destroyed in accordance with your matched lending partner(s) document retention policy.

For questions about your application, please contact your matched lending partner.

☐ By checking this box, I confirm that I have read and understood all the provided instructions and am ready to proceed with my application.



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Information About Your Business Legal Name of Business: ______DBA: _____ Business Description: _____Phone: ____ Business Address: _____ City: ____ State: ___Zip: ____ Structure: ☐ Sole Proprietorship ☐ Partnership ☐ LLC ☐ S Corp ☐ C Corp ☐ Cooperative □ Nonprofit □ L3C □ Other: _____ Date Established: IRS Employer ID #(EIN/SSN):_____ Name(s) of any subsidiaries/affiliates: Business Description:_____ **Information About You** Name: ______Phone: _____Email: _____ Address: _____County: _____ City: ______State: _____Zip: ____ Do you have a co-applicant and/or a guarantor? ☐ Yes ☐ No If Yes, Co-Applicant and/or Guarantor:_____ Phone:_____Email: ____ Address: County: ______Zip: _____ Did you use a business advisor: ☐ Yes ☐ No If Yes, Name of Advisor: _____Organization: _____



Business Location	(Existing or To B	se Acquired)			
Address:					
Property is or will be:	☐ Owned ☐ Leased				
q. Ft.:Monthly Payment: <u>\$</u>					
Replaced by new facili	ty? □ Yes □ No				
Address:					
Property is or will be:	☐ Owned ☐ Leased				
Sq. Ft.:	N	Monthly Payment: §			
Replaced by new facili	ty? □ Yes □ No				
armland Acreage Ow	/ned:	L	eased:		
f you have more than	two locations, please	e be prepared to er	nter them in the onlin	e application.	
Proposed Financir Fotal amount to be fi		lication: \$			
Proposed Financing	Matched Lender (This request)	Bank/Other**	Owner(s)'s Contribution	Totals	
Land					

Total *If use of funds fits under "other," please specify:

Buildings

Equipment

Working Capital

Other (Please Specify)*



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**List sources of bank/o	other financing:		
Has this request for fun	ding been denied by a bank or other	er financia	al institution? ☐ Yes ☐ No
If yes, what was the rea	ason for denial:		
Business Ownershi	p/Leadership		
Name and Title:			% of Ownership:
Address:			Annual Salary: \$
Name and Title:			% of Ownership:
Address:			Annual Salary: \$
Cooperative and Nonp Summary of Propo	orofits: Attach a list of board me	mbers in	the document upload section
	Present Market Value		Outstanding Debt/Leases
Land and Buildings	\$	\$	
nventory	\$		
	\$		
	\$	\$	
Furniture and Fixtures S	\$	\$	
Other*	\$		
Totals	5	\$	
List other proposed loa			
Business Employm	ont and Ronofits		
	re listing employee wages and ben	efits? (If ι	ınsure, please contact your
lender) □ Yes □ No			
f yes:			
Current Employe	ees (including self):	_FT	PT
Anticipated New	Employees in the Next 12 Months:	·	FTP1



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Do you	offer bene	efits? 🗆 Ye	es 🗆 No				
If yes, list benefits here:							
Does your bu	usiness or	affiliate b	usiness h	ave any o	utstanding	business debt or tax	liens?
f yes, fill in t	he boxes	below.					
Creditor Name and Address	Original Amount	Present Balance	Interest Rate	Maturity Date	Monthly Payment	Collateral	Past Due
						☐ All Business Assets	☐ Yes
						☐ Land	□ No
						□ Equipment	
						☐ Other	
						☐ All Business Assets	☐ Yes
						☐ Land	□ No
						☐ Equipment	
						☐ Other	
						☐ All Business Assets	☐ Yes
						☐ Land	□ No
						☐ Equipment	
						☐ Other	
						☐ All Business Assets	☐ Yes
						☐ Land	□ No
						☐ Equipment	
						☐ Other	
☐ If no outsta	nding busi	ness debt,	check her	e.	l .	ı	1
f you answe	r yes to an	y of the fo	ollowing	questions.	please pro	ovide an attachment wi	ith details.
l. Has your b	ousiness or gs? □ Y	r an affiliato es □ No	e business	ever been	involved in	bankruptcy or insolven	су
lawsuits?	□Y	es □ No					



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3.	Does your business buy from, sell to, or use the services of	any entity in which someone in your
	company has financial interest of 20% or more?	Yes □ No
4.	Has your business or an affiliate business ever been > 30 da	ays late repaying business debt?
	□ Yes □ No	
bind bed age beli	ne Federal Equal Credit Opportunity Act prohibits creditors from discrimination, ce, color, religion, national origin, sex, marital status, age (provided that the ding contract); and because all or parts of the applicant's income is derived accuse the applicant has, in good faith, exercised any rights under the Congency that administers compliance with this law concerning this creditor is a elieves that he or she was denied assistance in violation of this law, they should Credit Opportunity, Washington, DC 20580.	e applicant has the capacity to enter into a ed from any public assistance program; or assumer Credit Protection Act. The federal the Federal Trade Commission. If a person
Net inde the and	r providing the information in and submitting this application form, you are etwork sharing the information you provide with the network partner(s) of Notependent state agency subject to applicable laws and rules governing pure law allowing for confidentiality of some records, it is possible that some of the facilitated by FAME, may become subject to disclosure under those publicordance with FAME's document retention policy.	MFN selected by you. FAME is a quasiblic records. Though provisions do exist within data provided to the MFN, which is convened
peri sha sha hav Net	on personal identifiable information submitted through this application will be formance of this service and business support services around the state, ared by MFN with any parties other than for business purposes with partnered to network partners within MFN, the data privacy and retention policitive received your data will apply. You may request that your information be stwork database by contacting support@mainefundingnetwork.com. To as stwork partners of the MFN, you will need to contact network partners to operate the service of the MFN, you will need to contact network partners to operate the service and business support the service around the state.	The information you provide is not sold or ers of MFN. However, once your data is es of those individual network partners who e purged from FAME's Maine Funding scertain the status of your data at individual
mat dete info a lo	We understand that by signing this application I/we authorize our network patch ("matched network partners") to make inquiries as needed to verify the etermine creditworthiness. The undersigned authorizes any person or constrormation it may have on the undersigned. We certify that the information it loan. Our matched network partner(s) will maintain the confidentiality of this thout authorization unless subject to a regulatory or law enforcement subpartners.	ne accuracy of the information and to sumer reporting agency to provide any strue and accurate and provided for obtaining is information and it will not be released
sup mat	ne undersigned applicant(s) hereby acknowledges, agrees, and consents to apporting materials submitted by the undersigned applicant(s), or on behalf atched network partner(s) personnel and their associated boards and composition in accordance with our matched network partner(s)'s established	f of the applicant(s), to any and all our mittees, in connection with a review of this
App	oplicant Signature	Date
Co-	o-Applicant and/or Guarantor Signature	Date

Eff: 05/24





Demographics

This information is not required but is requested by the Maine Funding Portal for statistical analysis. This will not affect your ability to receive a loan from your matching funding partner(s).

Applicant Name:		Co-Applicant and/or Guarantor Name:			
☐ Do not wish to complete the	demographics questions	☐ Do not wish to complete the demographics questions			
Race		Race			
☐ Alaska Native☐ Native American☐ Asian☐ Black/African American☐ Native Hawaiian	☐ Other Pacific Islander☐ White☐ More than one☐ Other☐ Prefer not to respond	☐ Alaska Native☐ Native American☐ Asian☐ Black/African American☐ Native Hawaiian	☐ Other Pacific Islander ☐ White ☐ More than one ☐ Other ☐ Prefer not to respond		
Hispanic Origin	Marital Status	Hispanic Origin	Marital Status		
□ Yes □ No	☐ Married ☐ Single	□ Yes □ No	☐ Married ☐ Single		
Gender	LGBTQ+	Gender	LGBTQ+		
☐ Female ☐ Male ☐ Nonbinary ☐ Prefer not to respond	☐ Yes ☐ No ☐ Prefer not to respond	☐ Female ☐ Male ☐ Nonbinary ☐ Prefer not to respond	☐ Yes ☐ No ☐ Prefer not to respond		
Female Head of Household	Person with Disability	Female Head of Household	Person with Disability		
☐ Yes ☐ No	□ Yes □ No	☐ Yes ☐ No	□ Yes □ No		
Citizenship	Veteran Status	Citizenship	Veteran Status		
□ Refugee □ Naturalized Citizen □ US Born Citizen	□ Vietnam Veteran□ Other Veteran□ Non-Veteran	□ Refugee □ Naturalized Citizen □ US Born Citizen	□ Vietnam Veteran□ Other Veteran□ Non-Veteran		
Education		Education			
☐ Some High School ☐ High School/GED ☐ Vocational ☐ Some College	☐ 2 Year Degree ☐ 4 Year Degree ☐ Some Graduate ☐ Graduate Degree	☐ Some High School ☐ High School/GED ☐ Vocational ☐ Some College	☐ 2 Year Degree ☐ 4 Year Degree ☐ Some Graduate ☐ Graduate Degree		